

GOVERNMENT FINANCE

TABLE B-78.—Federal receipts, outlays, surplus or deficit, and debt, selected fiscal years, 1939–2005

[Billions of dollars; fiscal years]

Fiscal year or period	Total			On-budget			Off-budget			Federal debt (end of period)		Addendum: Gross domestic product
	Re-ceipts	Outlays	Surplus or deficit (-)	Re-ceipts	Outlays	Surplus or deficit (-)	Re-ceipts	Outlays	Surplus or deficit (-)	Gross Federal	Held by the public	
1939	6.3	9.1	-2.8	5.8	9.2	-3.4	0.5	-0.0	0.5	48.2	41.4	89.1
1940	6.5	9.5	-2.9	6.0	9.5	-3.5	.6	-0.0	.6	50.7	42.8	96.8
1941	8.7	13.7	-4.9	8.0	13.6	-5.6	.7	.0	.7	57.5	48.2	114.1
1942	14.6	35.1	-20.5	13.7	35.1	-21.3	.9	.1	.8	79.2	67.8	144.3
1943	24.0	78.6	-54.6	22.9	78.5	-55.6	1.1	.1	1.0	142.6	127.8	180.3
1944	43.7	91.3	-47.6	42.5	91.2	-48.7	1.3	.1	1.2	204.1	184.8	209.2
1945	45.2	92.7	-47.6	43.8	92.6	-48.7	1.3	.1	1.2	260.1	235.2	221.4
1946	39.3	55.2	-15.9	38.1	55.0	-17.0	1.2	.2	1.0	271.0	241.9	222.7
1947	38.5	34.5	4.0	37.1	34.2	2.9	1.5	.3	1.2	257.1	225.3	233.2
1948	41.6	29.8	11.8	39.9	29.4	10.5	1.6	.4	1.2	252.0	216.3	256.7
1949	39.4	38.8	.6	37.7	38.4	-.7	1.7	.4	1.3	252.6	214.3	271.3
1950	39.4	42.6	-3.1	37.3	42.0	-4.7	2.1	.5	1.6	256.9	219.0	273.2
1951	51.6	45.5	6.1	48.5	44.2	4.3	3.1	1.3	1.8	255.3	214.3	320.3
1952	66.2	67.7	-1.5	62.6	66.0	-3.4	3.6	1.7	1.9	259.1	214.8	348.7
1953	69.6	76.1	-6.5	65.5	73.8	-8.3	4.1	2.3	1.8	266.0	218.4	372.6
1954	69.7	70.9	-1.2	65.1	67.9	-2.8	4.6	2.9	1.7	270.8	224.5	377.1
1955	65.5	68.4	-3.0	60.4	64.5	-4.1	5.1	4.0	1.1	274.4	226.6	395.9
1956	74.6	70.6	3.9	68.2	65.7	2.5	6.4	5.0	1.5	272.7	222.2	427.0
1957	80.0	76.6	3.4	73.2	70.6	2.6	6.8	6.0	.8	272.3	219.3	450.9
1958	79.6	82.4	-2.8	71.6	74.9	-3.3	8.0	7.5	.5	279.7	226.3	460.0
1959	79.2	92.1	-12.8	71.0	83.1	-12.1	8.3	9.0	-.7	287.5	234.7	490.2
1960	92.5	92.2	.3	81.9	81.3	.5	10.6	10.9	-.2	290.5	236.8	518.9
1961	94.4	97.7	-3.3	82.3	86.0	-3.8	12.1	11.7	.4	292.6	238.4	529.9
1962	99.7	106.8	-7.1	87.4	93.3	-5.9	12.3	13.5	-1.3	302.9	248.0	567.8
1963	106.6	111.3	-4.8	92.4	96.4	-4.0	14.2	15.0	-.8	310.3	254.0	599.2
1964	112.6	118.5	-5.9	96.2	102.8	-6.5	16.4	15.7	.6	316.1	258.6	641.4
1965	116.8	118.2	-1.4	100.1	101.7	-1.6	16.7	16.5	.2	322.3	260.8	687.5
1966	130.8	134.5	-3.7	111.7	114.8	-3.1	19.1	19.7	-.6	328.5	263.7	755.8
1967	148.8	157.5	-8.6	124.4	137.0	-12.6	24.4	20.4	4.0	340.4	266.6	810.2
1968	153.0	178.1	-25.2	128.1	155.8	-27.7	24.9	23.3	2.6	368.7	289.5	868.5
1969	186.9	183.6	3.2	157.9	158.4	-.5	29.0	25.2	3.7	365.8	278.1	948.3
1970	192.8	195.6	-2.8	159.3	168.0	-8.7	33.5	27.6	5.9	380.9	283.2	1,012.9
1971	187.1	210.2	-23.0	151.3	177.3	-26.1	35.8	32.8	3.0	408.2	303.0	1,080.3
1972	207.3	230.7	-23.4	167.4	193.8	-26.4	39.9	36.9	3.1	435.9	322.4	1,176.9
1973	230.8	245.7	-14.9	184.7	200.1	-15.4	46.1	45.1	.5	466.3	340.9	1,311.0
1974	263.2	269.4	-6.1	209.3	217.3	-8.0	53.9	52.1	1.8	483.9	343.7	1,438.9
1975	279.1	332.3	-53.2	216.6	271.9	-55.3	62.5	60.4	2.0	541.9	394.7	1,560.8
1976	298.1	371.8	-73.7	231.7	302.2	-70.5	66.4	69.6	-3.2	629.0	477.4	1,738.8
Transition quarter	81.2	96.0	-14.7	63.2	76.6	-13.3	18.0	19.4	-1.4	643.6	495.5	459.6
1977	355.6	409.2	-53.7	278.7	328.5	-49.8	76.8	80.7	-3.9	706.4	549.1	1,974.4
1978	399.6	458.7	-59.2	314.2	369.1	-54.9	85.4	89.7	-4.3	776.6	607.1	2,218.3
1979	463.3	504.0	-40.7	365.3	404.1	-38.7	98.0	100.0	-2.0	829.5	640.3	2,502.4
1980	517.1	590.9	-73.8	403.9	476.6	-72.7	113.2	114.3	-1.1	909.0	711.9	2,725.4
1981	599.3	678.2	-79.0	469.1	543.0	-73.9	130.2	135.2	-5.0	994.8	789.4	3,058.6
1982	617.8	745.7	-128.0	474.3	594.3	-120.0	143.5	151.4	-7.9	1,137.3	924.6	3,256.5
1983	600.6	808.4	-207.8	453.2	661.3	-208.0	147.3	147.1	-.2	1,371.7	1,137.3	3,442.7
1984	666.5	851.9	-185.4	500.4	686.0	-185.6	166.1	165.8	.3	1,564.6	1,307.0	3,846.7
1985	734.1	946.4	-212.3	547.9	769.6	-221.7	186.2	176.8	9.4	1,817.4	1,507.3	4,148.9
1986	769.2	990.4	-221.2	569.0	806.9	-237.9	200.2	183.5	16.7	2,120.5	1,740.6	4,406.7
1987	854.4	1,004.1	-149.7	641.0	810.2	-169.3	213.4	193.8	19.6	2,346.0	1,889.8	4,654.4
1988	909.3	1,064.5	-155.2	667.8	861.8	-194.0	241.5	202.7	38.8	2,601.1	2,051.6	5,011.9
1989	991.2	1,143.6	-152.5	727.5	932.7	-205.2	263.7	210.9	52.8	2,867.8	2,190.7	5,401.7
1990	1,032.0	1,253.2	-221.2	750.3	1,028.1	-277.8	281.7	225.1	56.6	3,206.3	2,411.6	5,737.0
1991	1,055.0	1,324.4	-269.3	761.2	1,082.7	-321.5	293.9	241.7	52.2	3,598.2	2,689.0	5,934.2
1992	1,091.3	1,381.7	-290.4	788.9	1,129.3	-340.5	302.4	252.3	50.1	4,001.8	2,999.7	6,240.6
1993	1,154.4	1,409.5	-255.1	842.5	1,142.9	-300.4	311.9	266.6	45.3	4,351.0	3,248.4	6,578.4
1994	1,258.6	1,461.9	-203.3	923.6	1,182.5	-258.9	335.0	279.4	55.7	4,643.3	3,433.1	6,964.2
1995	1,351.8	1,515.8	-164.0	1,000.8	1,227.1	-226.4	351.1	288.7	62.4	4,920.6	3,604.4	7,325.1
1996	1,453.1	1,560.5	-107.5	1,085.6	1,259.6	-174.1	367.5	300.9	66.6	5,181.5	3,734.1	7,697.4
1997	1,579.3	1,601.3	-22.0	1,187.3	1,290.6	-103.3	392.0	310.6	81.4	5,369.2	3,772.3	8,186.6
1998	1,721.8	1,652.6	69.2	1,306.0	1,336.0	-30.0	415.8	316.6	99.2	5,478.2	3,721.1	8,626.3
1999	1,827.5	1,701.9	125.6	1,383.0	1,381.1	1.9	444.5	320.8	123.7	5,605.5	3,632.4	9,127.0
2000	2,025.2	1,788.8	236.4	1,544.6	1,458.0	86.6	480.6	330.8	149.8	5,628.7	3,409.8	9,708.4
2001	1,991.2	1,863.8	127.4	1,483.7	1,516.9	-33.3	507.5	346.8	160.7	5,769.9	3,319.6	10,040.7
2002	1,853.2	2,011.0	-157.7	1,337.9	1,655.3	-317.5	515.3	355.7	159.7	6,198.4	3,540.4	10,373.4
2003	1,782.3	2,157.6	-375.3	1,258.5	1,794.6	-536.1	523.8	363.0	160.8	6,766.0	3,913.6	10,828.3
2004 <sup>1</sup>	1,798.1	2,318.8	-520.7	1,264.1	1,938.9	-674.8	534.0	380.0	154.0	7,486.4	4,420.8	11,466.0
2005 <sup>1</sup>	2,036.3	2,399.8	-363.6	1,461.2	2,004.1	-542.9	575.1	395.7	179.4	8,132.9	4,791.9	12,042.4

<sup>1</sup> Estimates.

Note.—Through fiscal year 1976, the fiscal year was on a July 1-June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis. The transition quarter is the 3-month period from July 1, 1976 through September 30, 1976.

Refunds of receipts are excluded from receipts and outlays.

See *Budget of the United States Government, Fiscal Year 2005*, for additional information.

Sources: Department of Commerce (Bureau of Economic Analysis), Department of the Treasury, and Office of Management and Budget.

TABLE B-79.—Federal receipts, outlays, surplus or deficit, and debt, as percent of gross domestic product, fiscal years 1934–2005

[Percent; fiscal years]

Fiscal year or period	Receipts	Outlays		Surplus or deficit (-)	Federal debt (end of period)	
		Total	National defense		Gross Federal	Held by public
1934	4.8	10.7		-5.9		
1935	5.2	9.2		-4.0		
1936	5.0	10.5		-5.5		
1937	6.1	8.6		-2.5		
1938	7.6	7.7		-1		
1939	7.1	10.3		-3.2	54.2	46.6
1940	6.8	9.8	1.7	-3.0	52.4	44.2
1941	7.6	12.0	5.6	-4.3	50.4	42.3
1942	10.1	24.3	17.8	-14.2	54.9	47.0
1943	13.3	43.6	37.0	-30.3	79.1	70.9
1944	20.9	43.6	37.8	-22.7	97.6	88.3
1945	20.4	41.9	37.5	-21.5	117.5	106.2
1946	17.6	24.8	19.2	-7.2	121.7	108.6
1947	16.5	14.8	5.5	1.7	110.3	96.2
1948	16.2	11.6	3.5	4.6	98.2	84.3
1949	14.5	14.3	4.8	.2	93.1	79.0
1950	14.4	15.6	5.0	-1.1	94.0	80.2
1951	16.1	14.2	7.4	1.9	79.7	66.9
1952	19.0	19.4	13.2	-4	74.3	61.6
1953	18.7	20.4	14.2	-1.7	71.4	58.6
1954	18.5	18.8	13.1	-3	71.8	59.5
1955	16.5	17.3	10.8	-8	69.3	57.2
1956	17.5	16.5	10.0	.9	63.9	52.0
1957	17.7	17.0	10.1	.8	60.4	48.6
1958	17.3	17.9	10.2	-6	60.8	49.2
1959	16.2	18.8	10.0	-2.6	58.6	47.9
1960	17.8	17.8	9.3	.1	56.0	45.6
1961	17.8	18.4	9.4	-6	55.2	45.0
1962	17.6	18.8	9.2	-1.3	53.4	43.7
1963	17.8	18.6	8.9	-8	51.8	42.4
1964	17.6	18.5	8.5	-9	49.3	40.0
1965	17.0	17.2	7.4	-2	46.9	37.9
1966	17.3	17.8	7.7	-5	43.5	34.9
1967	18.4	19.4	8.8	-1.1	42.0	32.9
1968	17.6	20.5	9.4	-2.9	42.5	33.3
1969	19.7	19.4	8.7	.3	38.6	29.3
1970	19.0	19.3	8.1	-3	37.6	28.0
1971	17.3	19.5	7.3	-2.1	37.8	28.1
1972	17.6	19.6	6.7	-2.0	37.0	27.4
1973	17.6	18.7	5.8	-1.1	35.6	26.0
1974	18.3	18.7	5.5	-4	33.6	23.9
1975	17.9	21.3	5.5	-3.4	34.7	25.3
1976	17.1	21.4	5.2	-4.2	36.2	27.5
Transition quarter	17.7	20.9	4.8	-3.2	35.0	27.0
1977	18.0	20.7	4.9	-2.7	35.8	27.8
1978	18.0	20.7	4.7	-2.7	35.0	27.4
1979	18.5	20.1	4.6	-1.6	33.1	25.6
1980	19.0	21.7	4.9	-2.7	33.4	26.1
1981	19.6	22.2	5.1	-2.6	32.5	25.8
1982	19.2	23.1	5.7	-4.0	35.3	28.7
1983	17.4	23.5	6.1	-6.0	39.8	33.0
1984	17.3	22.1	5.9	-4.8	40.7	34.0
1985	17.7	22.8	6.1	-5.1	43.8	36.3
1986	17.5	22.5	6.2	-5.0	48.1	39.5
1987	18.4	21.6	6.1	-3.2	50.4	40.6
1988	18.1	21.2	5.8	-3.1	51.9	40.9
1989	18.3	21.2	5.6	-2.8	53.1	40.6
1990	18.0	21.8	5.2	-3.9	55.9	42.0
1991	17.8	22.3	4.6	-4.5	60.6	45.3
1992	17.5	22.1	4.8	-4.7	64.1	48.1
1993	17.5	21.4	4.4	-3.9	66.1	49.4
1994	18.1	21.0	4.0	-2.9	66.7	49.3
1995	18.5	20.7	3.7	-2.2	67.2	49.2
1996	18.9	20.3	3.5	-1.4	67.3	48.5
1997	19.3	19.6	3.3	-.3	65.6	46.1
1998	20.0	19.2	3.1	.8	63.5	43.1
1999	20.0	18.6	3.0	1.4	61.4	39.8
2000	20.9	18.4	3.0	2.4	58.0	35.1
2001	19.8	18.6	3.0	1.3	57.5	33.1
2002	17.9	19.4	3.4	-1.5	59.8	34.1
2003	16.5	19.9	3.7	-3.5	62.4	36.1
2004 <sup>1</sup>	15.7	20.2	4.0	-4.5	65.3	38.6
2005 <sup>1</sup>	16.9	19.9	3.7	-3.0	67.5	39.8

<sup>1</sup> Estimates.

Note.—See Note, Table B-78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-80.—Federal receipts and outlays, by major category, and surplus or deficit, fiscal years 1940–2005

(Billions of dollars; fiscal years)

Fiscal year or period	Receipts (on-budget and off-budget)					Outlays (on-budget and off-budget)										Surplus or deficit (-) (on-budget and off-budget)	
	Total	Individual income taxes	Corporation income taxes	Social insurance and retirement receipts	Other	Total	National defense		International affairs	Health	Medicare	Income security	Social security	Net interest	Other		
							Total	Department of Defense, military									
1940	6.5	0.9	1.2	1.8	2.7	9.5	1.7	.....	0.1	0.1	.....	1.5	0.0	0.9	5.3	-2.9	
1941	8.7	1.3	2.1	1.9	3.3	13.7	6.4	.....	.....	.....	.....	1.9	.....	.....	4.1	-4.9	
1942	14.6	3.3	4.7	2.5	4.2	35.1	25.7	.....	1.0	.....	.....	1.8	1.1	1.1	5.4	-20.5	
1943	24.0	6.5	9.6	3.0	4.9	78.6	66.7	.....	1.3	.....	.....	1.7	2.2	1.5	7.0	-54.6	
1944	43.7	19.7	14.8	3.5	5.7	91.3	79.1	.....	1.4	2	.....	1.5	2	2.2	6.6	-47.6	
1945	45.2	18.4	16.0	3.5	7.3	92.7	83.0	.....	1.9	2	.....	1.1	3	3.1	3.1	-47.6	
1946	39.3	16.1	11.9	3.1	8.2	55.2	42.7	.....	1.9	2	.....	2.4	4	4.1	3.6	-15.9	
1947	38.5	17.9	8.6	3.4	8.5	34.5	12.8	.....	5.8	2	.....	2.8	5	4.2	8.2	4.0	
1948	41.6	19.3	9.7	3.8	8.8	29.8	9.1	.....	4.6	2	.....	2.5	6	4.3	8.5	11.8	
1949	39.4	15.6	11.2	3.8	8.9	38.8	13.2	.....	6.1	2	.....	3.2	7	4.5	11.1	6	
1950	39.4	15.8	10.4	4.3	8.9	42.6	13.7	.....	4.7	3	.....	4.1	8	4.8	14.2	-3.1	
1951	51.6	21.6	14.1	5.7	10.2	45.5	23.6	.....	3.6	3	.....	3.4	1.6	4.7	8.4	6.1	
1952	66.2	27.9	21.2	6.4	10.6	67.7	46.1	.....	2.7	3	.....	3.7	2.1	4.7	8.1	-1.5	
1953	69.6	29.8	21.2	6.8	11.7	76.1	52.8	.....	2.1	3	.....	3.8	2.7	5.2	9.1	-6.5	
1954	69.7	29.5	21.1	7.2	11.9	70.9	49.3	.....	1.6	3	.....	4.4	3.4	4.8	7.1	-1.2	
1955	65.5	28.7	17.9	7.9	11.0	68.4	42.7	.....	2.2	3	.....	5.1	4.4	4.9	8.9	-3.0	
1956	74.6	32.2	20.9	9.3	12.2	70.6	42.5	.....	2.4	4	.....	4.7	5.5	5.1	10.1	3.9	
1957	80.0	35.6	21.2	10.0	13.2	76.6	45.4	.....	3.1	5	.....	5.4	6.7	5.4	10.1	3.4	
1958	79.6	34.7	20.1	11.2	13.6	82.4	46.8	.....	3.4	5	.....	7.5	8.2	5.6	10.3	-2.8	
1959	79.2	36.7	17.3	11.7	13.5	92.1	49.0	.....	3.1	7	.....	8.2	9.7	5.8	15.5	-12.8	
1960	92.5	40.7	21.5	14.7	15.6	92.2	48.1	.....	3.0	8	.....	7.4	11.6	6.9	14.4	3	
1961	94.4	41.3	21.0	16.4	15.7	97.7	49.6	.....	3.2	9	.....	9.7	12.5	6.7	15.2	-3.3	
1962	99.7	45.6	20.5	17.0	16.5	106.8	52.3	.....	5.6	1.2	.....	9.2	14.4	6.9	17.2	-7.1	
1963	106.6	47.6	21.6	19.8	17.6	111.3	53.4	.....	5.1	1.5	.....	9.3	15.8	7.7	18.3	-4.8	
1964	112.6	48.7	23.5	22.0	18.5	118.5	54.8	.....	5.2	1.8	.....	9.7	16.6	8.2	22.6	-5.9	
1965	116.8	48.8	25.5	22.2	20.3	118.2	50.6	.....	5.3	1.8	.....	9.5	17.5	8.6	25.0	-1.4	
1966	130.8	55.4	30.1	25.5	19.8	134.5	58.1	.....	5.6	2.5	0.1	9.7	20.7	9.4	28.5	-3.7	
1967	148.8	61.5	34.0	32.6	20.7	157.5	71.4	.....	5.6	3.4	2.7	10.3	21.7	10.3	32.1	-8.6	
1968	153.0	68.7	28.7	33.9	21.7	178.1	81.9	.....	5.3	4.4	4.6	11.8	23.9	11.1	35.1	-25.2	
1969	186.9	87.2	36.7	39.0	23.9	183.6	82.5	.....	8.0	4.6	5.2	13.1	27.3	12.7	32.6	3.2	
1970	192.8	90.4	32.8	44.4	25.2	195.6	81.7	.....	8.0	4.3	5.9	6.2	15.7	30.3	14.4	37.2	-2.8
1971	187.1	86.2	26.8	47.3	26.8	210.2	78.9	.....	7.5	4.2	6.8	6.6	22.9	35.9	14.8	40.0	-23.0
1972	207.3	94.7	32.2	52.6	27.8	230.7	79.2	.....	7.6	4.8	8.7	7.5	27.7	40.2	15.5	47.3	-23.4
1973	230.8	103.2	36.2	63.1	28.3	245.7	76.7	.....	7.5	4.1	9.4	8.1	28.3	49.1	17.3	52.8	-14.9
1974	263.2	119.0	38.6	75.1	30.6	269.4	79.3	.....	7.7	5.7	10.7	9.6	33.7	55.9	21.4	52.9	-6.1
1975	279.1	122.4	40.6	84.5	31.5	332.3	86.5	.....	84.9	7.1	12.9	12.9	50.2	64.7	23.2	74.8	-53.2
1976	298.1	131.6	41.4	90.8	34.3	371.8	89.6	.....	87.9	6.4	15.7	15.8	60.8	73.9	26.7	82.7	-73.7
Transition quarter ...	81.2	38.8	8.5	25.2	8.8	96.0	22.3	.....	21.8	2.5	3.9	4.3	15.0	19.8	6.9	21.4	-14.7
1977	355.6	157.6	54.9	106.5	36.6	409.2	97.2	.....	95.1	6.4	17.3	19.3	61.1	85.1	29.9	93.0	-53.7
1978	399.6	181.0	60.0	121.0	37.7	458.7	104.5	.....	102.3	7.5	18.5	22.8	61.5	93.9	35.5	114.7	-59.2
1979	463.3	217.8	65.7	138.9	40.8	504.0	116.3	.....	113.6	7.5	20.5	26.5	66.4	104.1	42.6	120.2	-40.7
1980	517.1	244.1	64.6	157.8	50.6	590.9	134.0	.....	130.9	12.7	23.2	32.1	86.6	118.5	52.5	131.3	-73.8
1981	599.3	285.9	61.1	182.7	69.5	678.2	157.5	.....	153.9	13.1	26.9	39.1	100.3	139.6	68.8	133.0	-79.0
1982	617.8	297.7	49.2	201.5	69.5	745.7	185.3	.....	180.7	12.3	27.4	46.6	108.2	156.0	85.0	125.0	-128.0
1983	600.6	288.9	37.0	209.0	65.6	804.4	209.9	.....	204.4	11.8	28.6	52.6	123.0	170.7	89.8	121.8	-207.8
1984	666.5	298.4	56.9	239.4	71.8	851.9	227.4	.....	220.9	15.9	30.4	57.5	113.4	178.2	111.1	117.9	-185.4
1985	734.1	334.5	14.0	265.2	73.1	946.9	252.7	.....	245.1	16.2	33.5	65.8	129.0	188.6	129.5	131.0	-212.3
1986	769.2	349.0	63.1	283.9	73.2	990.4	273.4	.....	265.4	14.2	35.9	70.2	120.6	198.8	136.0	141.4	-221.2
1987	854.4	392.6	83.9	303.3	74.6	1,004.1	282.0	.....	273.9	11.6	40.0	75.1	124.1	207.4	138.6	125.3	-149.7
1988	909.3	401.2	94.5	334.3	79.3	1,064.5	290.4	.....	281.9	10.5	44.5	78.9	130.4	219.3	151.8	138.7	-155.2
1989	991.2	445.7	103.3	359.4	81.8	1,143.6	303.6	.....	294.8	9.6	48.4	85.0	137.4	232.5	169.0	158.2	-152.5
1990	1,032.0	466.9	93.5	380.0	91.5	1,253.2	299.3	.....	289.7	13.8	57.7	98.1	148.7	248.6	184.3	202.6	-221.2
1991	1,055.0	467.8	98.1	396.0	93.1	1,324.4	273.3	.....	262.3	15.9	71.2	104.5	172.4	260.0	194.4	223.7	-269.3
1992	1,091.3	476.0	100.3	413.7	101.4	1,381.7	298.4	.....	286.8	16.1	89.5	119.0	199.5	287.6	199.3	172.2	-290.4
1993	1,154.4	509.7	117.5	428.3	98.9	1,409.5	291.1	.....	278.5	17.2	99.4	130.6	209.9	304.6	198.7	158.0	-255.1
1994	1,258.6	543.1	140.4	461.5	113.7	1,461.9	281.6	.....	268.6	17.1	107.1	144.7	217.1	319.6	202.9	171.7	-203.3
1995	1,351.8	590.2	157.0	484.5	120.1	1,515.8	272.1	.....	259.4	16.4	115.4	159.9	223.7	335.8	232.1	160.3	-164.0
1996	1,453.1	656.4	171.8	509.4	115.4	1,560.5	265.8	.....	253.1	13.5	119.4	174.2	229.7	349.7	241.1	167.3	-107.5
1997	1,579.3	737.5	182.3	539.4	120.2	1,601.3	270.5	.....	258.3	15.2	123.8	190.0	235.0	365.3	244.0	157.5	-22.0
1998	1,721.8	828.6	188.7	571.8	132.7	1,652.6	268.5	.....	256.1	13.1	131.4	192.8	237.7	379.2	241.1	188.8	69.2
1999	1,827.5	879.5	184.7	611.8	151.5	1,701.9	274.9	.....	261.3	15.2	141.1	190.4	242.4	390.0	229.8	218.1	125.6
2000	2,025.2	1,004.5	207.3	652.9	160.6	1,788.8	294.5	.....	281.2	17.2	154.5	197.1	253.6	409.4	223.0	239.5	236.4
2001	1,991.2	994.3	151.8	694.0	151.8	1,863.8	305.5	.....	291.0	16.5	172.3	217.4	269.6	433.0	206.2	243.4	127.4
2002	1,853.2	858.3	148.0	700.8	146.0	2,011.0	348.6	.....	332.0	22.4	196.5	230.9	312.5	456.0	171.0	273.2	-157.8
2003	1,782.3	793.7	131.8	713.0	143.9	2,157.6	404.9	.....	387.3	21.2	219.6	249.4	334.4	474.7	153.1	300.3	-375.3
2004 <sup>1</sup>	1,798.1	765.4	168.7	732.4	131.6	2,318.8	453.7	.....	434.8	34.2	243.5	270.5	339.5	496.2	156.3	325.0	-520.7
2005 <sup>1</sup>	2,036.3	873.8	230.2	793.9	138.3	2,399.8	450.6	.....	429.6	37.8	252.6	294.2	348.1	515.0	177.9	323.5	-363.6

<sup>1</sup> Estimates.

Note.—See Note, Table B-78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-81.—Federal receipts, outlays, surplus or deficit, and debt, fiscal years 2000–2005

(Millions of dollars; fiscal years)

Description	Actual				Estimates	
	2000	2001	2002	2003	2004	2005
<b>RECEIPTS AND OUTLAYS:</b>						
Total receipts .....	2,025,218	1,991,194	1,853,173	1,782,342	1,798,093	2,036,273
Total outlays .....	1,788,773	1,863,770	2,010,970	2,157,637	2,318,834	2,399,843
Total surplus or deficit (–) .....	236,445	127,424	–157,797	–375,295	–520,741	–363,570
On-budget receipts .....	1,544,634	1,483,675	1,337,852	1,258,500	1,264,089	1,461,172
On-budget outlays .....	1,458,008	1,516,932	1,655,308	1,794,628	1,938,855	2,004,104
On-budget surplus or deficit (–) .....	86,626	–33,257	–317,456	–536,128	–674,766	–542,932
Off-budget receipts .....	480,584	507,519	515,321	523,842	534,004	575,101
Off-budget outlays .....	330,765	346,838	355,662	363,009	379,979	395,739
Off-budget surplus or deficit (–) .....	149,819	160,681	159,659	160,833	154,025	179,362
<b>OUTSTANDING DEBT, END OF PERIOD:</b>						
Gross Federal debt .....	5,628,700	5,769,881	6,198,401	6,760,014	7,486,447	8,132,945
Held by Federal Government accounts .....	2,218,896	2,450,266	2,658,006	2,846,407	3,065,659	3,341,083
Held by the public .....	3,409,804	3,319,615	3,540,395	3,913,607	4,420,788	4,791,862
Federal Reserve System .....	511,413	534,135	604,191	656,116	.....	.....
Other .....	2,898,391	2,785,480	2,936,203	3,257,491	.....	.....
RECEIPTS: ON-BUDGET AND OFF-BUDGET .....	2,025,218	1,991,194	1,853,173	1,782,342	1,798,093	2,036,273
Individual income taxes .....	1,004,462	994,339	858,345	793,699	765,399	873,837
Corporation income taxes .....	207,289	151,075	148,044	131,778	168,741	230,196
Social insurance and retirement receipts .....	652,852	693,967	700,760	712,978	732,392	793,948
On-budget .....	172,268	186,448	185,439	189,136	198,388	218,847
Off-budget .....	480,584	507,519	515,321	523,842	534,004	575,101
Excise taxes .....	68,865	66,232	66,989	67,524	70,776	73,210
Estate and gift taxes .....	29,010	28,400	26,507	21,959	23,909	21,442
Customs duties and fees .....	19,914	19,369	18,602	19,862	22,595	22,095
Miscellaneous receipts .....	42,826	37,812	33,926	34,542	34,281	36,545
Deposits of earnings by Federal Reserve System .....	32,293	26,124	23,683	21,878	22,880	25,262
All other <sup>1</sup> .....	10,533	11,688	10,243	12,664	11,401	11,283
Adjustment for revenue uncertainty .....	.....	.....	.....	.....	–20,000	–15,000
OUTLAYS: ON-BUDGET AND OFF-BUDGET .....	1,788,773	1,863,770	2,010,970	2,157,637	2,318,834	2,399,843
National defense .....	294,495	305,500	348,555	404,920	453,684	450,586
International affairs .....	17,216	16,493	22,351	21,208	34,236	37,838
General science, space and technology .....	18,633	19,784	20,767	20,873	22,291	24,353
Natural resources and environment .....	25,031	25,623	29,454	29,703	31,665	30,899
Agriculture .....	36,465	26,204	21,957	22,600	20,121	22,322
Commerce and housing credit .....	3,207	5,878	–391	–1,607	7,723	2,714
On-budget .....	1,178	3,576	260	3,638	12,679	2,964
Off-budget .....	2,029	2,302	–651	–5,245	–4,956	–250
Transportation .....	46,853	54,447	61,833	67,069	68,144	69,899
Community and regional development .....	10,623	11,773	12,981	18,850	18,757	17,017
Education, training, employment, and social services .....	53,754	57,143	70,544	82,568	87,211	89,020
Health .....	154,533	172,270	196,544	219,576	243,501	252,597
Medicare .....	197,113	217,384	230,855	249,433	270,451	294,249
Income security .....	253,575	269,615	312,530	334,432	339,495	348,149
Social security .....	409,423	432,958	455,980	474,680	496,174	514,989
On-budget .....	13,254	11,701	13,969	13,279	14,299	15,124
Off-budget .....	396,169	421,257	442,011	461,401	481,875	499,865
Veterans benefits and services .....	47,083	45,039	50,984	57,018	60,454	67,473
Administration of justice .....	28,501	30,205	35,171	35,408	41,603	42,782
General government .....	12,959	14,259	16,814	22,987	25,424	19,148
Net interest .....	222,951	206,168	170,951	153,076	156,264	177,909
On-budget .....	282,747	274,979	247,771	236,621	242,550	269,827
Off-budget .....	–59,796	–68,811	–76,820	–83,545	–86,286	–91,918
Allowances .....	.....	.....	.....	.....	.....	–767
Undistributed offsetting receipts .....	–42,581	–47,011	–47,392	–54,382	–59,321	–63,108
On-budget .....	–34,944	–39,101	–38,514	–44,780	–48,667	–51,150
Off-budget .....	–7,637	–7,910	–8,878	–9,602	–10,654	–11,958

<sup>1</sup> Beginning 1984, includes universal service fund receipts.

Note.—See Note, Table B-78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-84.—Federal Government current receipts and expenditures, national income and product accounts (NIPA), 1959–2003

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Current receipts									Current expenditures					Net Federal Government saving
	Total	Current tax receipts				Contributions for government social insurance	Income receipts on assets	Current transfer receipts	Current surplus of government enterprises	Total <sup>2</sup>	Consumption expenditures	Current transfer payments <sup>3</sup>	Interest payments	Subsidies	
		Total <sup>1</sup>	Personal current taxes	Taxes on production and imports	Taxes on corporate income										
1959 .....	87.0	73.3	38.5	12.2	22.5	13.4	0.0	0.4	-0.1	83.6	50.0	26.2	6.3	1.1	3.3
1960 .....	93.9	76.5	41.8	13.1	21.4	16.0	1.4	4	-3	86.7	49.8	27.5	8.4	1.1	7.2
1961 .....	95.5	77.5	42.7	13.2	21.5	16.5	1.5	5	-5	92.8	51.6	31.3	7.9	2.0	2.6
1962 .....	103.6	83.3	46.5	14.2	22.5	18.6	1.7	5	-5	101.1	57.8	32.3	8.6	2.3	2.5
1963 .....	111.8	88.6	49.1	14.7	24.6	21.0	1.8	6	-3	106.4	60.8	34.1	9.3	2.2	5.4
1964 .....	111.8	87.8	46.0	15.5	26.1	21.7	1.8	7	-3	110.8	62.8	35.2	10.0	2.7	1.0
1965 .....	120.9	95.7	51.1	15.5	28.9	22.7	1.9	1.1	-3	117.6	65.7	38.3	10.6	3.0	3.3
1966 .....	137.9	104.8	58.6	14.5	31.4	30.5	2.1	1.2	-6	135.7	75.9	44.2	11.6	3.9	2.3
1967 .....	146.9	109.9	64.4	15.2	30.0	34.0	2.5	1.1	-6	156.2	87.1	52.6	12.7	3.8	-9.4
1968 .....	171.2	129.8	76.4	17.0	36.1	37.8	2.9	1.1	-3	173.5	95.4	59.3	14.6	4.1	-2.3
1969 .....	192.5	146.1	91.7	17.9	36.1	43.1	2.7	1.1	-5	183.8	98.4	65.1	15.8	4.5	8.7
1970 .....	186.0	138.0	88.9	18.2	30.6	45.3	3.1	1.1	-1.5	201.1	98.6	80.0	17.7	4.8	-15.2
1971 .....	191.7	138.7	85.8	19.1	33.5	50.0	3.5	1.1	-1.6	220.0	102.0	95.5	17.9	4.6	-28.4
1972 .....	220.1	158.4	102.8	18.6	36.6	57.9	3.6	1.3	-1.1	244.4	107.7	111.9	18.8	6.6	-24.4
1973 .....	250.4	173.1	109.6	19.9	43.3	74.0	3.8	1.3	-1.8	261.7	108.9	124.9	22.8	5.1	-11.3
1974 .....	279.9	192.2	126.5	20.2	45.1	83.5	4.2	1.4	-1.8	293.3	118.0	145.7	26.0	3.2	-13.8
1975 .....	277.2	187.0	120.7	22.2	43.6	87.5	4.9	1.5	-3.6	346.2	129.6	183.5	28.9	4.3	-69.0
1976 .....	322.5	218.1	141.2	21.6	54.6	99.1	5.9	1.6	-2.2	374.3	137.2	198.5	33.8	4.9	-51.7
1977 .....	363.4	247.4	162.2	22.9	61.6	110.3	6.7	1.9	-2.9	407.5	150.7	212.9	37.1	6.9	-44.1
1978 .....	423.5	286.9	188.9	25.6	71.4	127.9	8.5	2.4	-2.1	450.0	163.3	232.7	45.3	8.7	-26.5
1979 .....	486.2	326.2	224.6	26.0	74.4	148.7	10.7	2.8	-2.3	497.5	179.0	254.6	55.7	8.2	-11.3
1980 .....	532.1	355.9	250.0	34.0	70.3	162.6	13.7	3.5	-3.6	585.7	207.5	299.1	69.7	9.4	-53.6
1981 .....	619.4	408.1	290.0	50.3	65.7	191.8	18.3	3.8	-2.5	672.7	238.3	329.5	93.9	11.1	-53.3
1982 .....	616.6	386.8	295.0	41.4	49.0	204.9	22.2	5.2	-2.4	748.5	263.3	358.8	111.8	14.5	-131.9
1983 .....	642.3	393.6	286.2	44.8	61.3	221.8	23.8	6.0	-2.9	815.4	286.5	383.0	124.6	20.8	-173.0
1984 .....	709.0	425.7	301.4	47.8	75.2	252.8	26.6	7.3	-3.4	877.1	316.0	390.5	150.3	20.6	-168.1
1985 .....	773.3	460.6	336.0	46.4	76.3	276.5	29.1	9.4	-2.4	948.2	338.4	419.3	169.4	20.9	-175.0
1986 .....	815.2	479.6	350.1	44.0	83.8	297.5	31.4	8.2	-1.5	1,006.0	358.2	445.1	178.2	24.5	-190.8
1987 .....	896.6	544.0	392.5	46.3	103.2	315.9	27.9	10.7	-2.0	1,041.6	374.3	452.9	184.6	29.9	-145.0
1988 .....	958.2	566.7	402.9	50.3	111.1	353.7	30.0	10.8	-2.3	1,092.7	382.5	481.9	199.3	29.0	-134.5
1989 .....	1,037.4	621.7	451.5	50.2	117.2	376.3	28.6	12.4	-1.6	1,167.5	399.2	522.0	219.3	26.8	-130.1
1990 .....	1,081.5	642.8	470.2	51.4	118.1	400.1	30.2	13.5	-5.1	1,253.5	419.8	569.9	237.5	26.4	-172.0
1991 .....	1,101.3	636.1	461.3	62.2	109.9	416.0	30.1	17.9	-1.4	1,315.0	439.5	567.6	250.9	26.9	-213.7
1992 .....	1,147.2	660.4	475.3	63.7	118.8	441.8	25.7	19.4	-1	1,446.6	445.2	718.7	251.3	29.5	-297.4
1993 .....	1,222.5	713.4	505.5	66.7	138.5	463.6	26.2	21.1	-1.8	1,494.0	441.9	764.7	263.4	36.0	-273.5
1994 .....	1,320.8	781.9	542.7	79.4	156.7	493.7	23.4	22.3	-4	1,533.1	440.8	799.2	261.3	31.8	-212.3
1995 .....	1,406.5	845.1	586.0	75.9	179.3	519.2	23.7	19.1	-6	1,603.5	440.5	839.0	290.4	33.7	-197.0
1996 .....	1,524.0	932.4	663.4	73.2	190.6	542.8	26.9	23.1	-1.2	1,665.8	446.3	888.3	297.3	34.0	-141.8
1997 .....	1,653.1	1,030.6	744.3	78.2	203.0	576.4	25.9	19.9	-3	1,708.9	457.7	918.8	300.0	32.4	-55.8
1998 .....	1,773.8	1,116.8	825.8	81.1	204.2	613.8	21.5	21.5	-1	1,734.9	454.6	946.5	298.8	35.0	38.8
1999 .....	1,891.2	1,195.7	893.0	83.9	213.0	651.6	21.5	22.7	-3	1,787.6	475.1	986.1	287.7	43.8	103.6
2000 .....	2,053.8	1,313.6	999.1	87.8	219.4	691.7	25.2	25.7	-2.3	1,864.4	499.3	1,038.1	283.3	43.8	189.5
2001 .....	2,017.8	1,254.9	1,000.0	86.0	161.8	715.4	24.4	27.4	-4.1	1,967.3	531.7	1,130.5	257.5	47.6	50.5
2002 .....	1,860.7	1,080.7	831.1	87.6	154.8	736.7	20.6	25.8	-3.1	2,100.7	590.8	1,243.4	229.3	37.2	-240.0
1999: I .....	1,843.6	1,157.5	864.1	81.7	206.3	643.0	20.8	21.9	4	1,764.2	467.0	971.9	284.4	40.9	79.4
II .....	1,869.5	1,179.2	879.7	82.1	211.4	647.1	21.2	22.1	-2	1,764.8	463.9	973.9	283.3	43.6	104.6
III .....	1,900.2	1,203.9	899.5	84.2	213.9	652.6	21.5	22.5	-4	1,792.4	477.6	989.5	280.1	45.2	107.8
IV .....	1,951.6	1,242.4	928.7	87.5	220.2	663.9	22.3	24.2	-1.2	1,828.9	491.8	1,008.9	282.8	45.4	122.7
2000: I .....	2,035.7	1,301.9	975.4	86.7	233.0	685.3	24.5	24.8	-8	1,823.0	485.7	1,008.2	285.1	43.9	212.7
II .....	2,082.9	1,309.4	987.4	88.9	225.5	686.5	25.5	25.3	-9	1,863.0	505.1	1,028.8	285.7	43.8	181.4
III .....	2,066.8	1,322.6	1,011.7	88.1	215.6	696.5	25.0	25.8	-3.1	1,875.5	501.5	1,047.8	282.5	43.7	191.2
IV .....	2,068.0	1,320.4	1,021.7	87.5	203.7	699.5	25.9	26.7	-4.5	1,895.5	505.0	1,067.4	279.6	43.5	172.5
2001: I .....	2,088.5	1,324.4	1,051.2	87.9	178.1	713.7	26.1	27.4	-3.1	1,932.4	520.0	1,094.2	273.7	44.5	156.1
II .....	2,082.9	1,319.9	1,050.2	86.8	176.5	714.5	25.0	27.5	-4.1	1,953.9	527.0	1,120.6	262.4	43.9	128.9
III .....	1,901.8	1,138.9	887.0	84.4	160.2	715.7	24.0	27.5	-4.3	1,981.9	531.1	1,135.8	252.7	62.3	-80.1
IV .....	1,998.2	1,236.5	1,011.5	84.9	132.4	717.5	22.3	27.1	-5.1	2,001.1	548.6	1,171.3	241.4	39.8	-2.8
2002: I .....	1,857.7	1,085.2	849.0	85.4	143.3	730.3	20.2	26.1	-4.0	2,046.5	562.9	1,211.9	227.1	38.2	-188.8
II .....	1,865.4	1,088.8	836.6	88.1	156.4	736.1	19.7	25.8	-5.2	2,097.4	582.6	1,241.6	235.9	37.2	-232.0
III .....	1,859.9	1,076.1	823.6	87.9	157.5	738.6	20.5	25.7	-1.0	2,102.8	590.4	1,249.2	226.7	36.5	-242.9
IV .....	1,859.7	1,072.7	815.4	89.0	161.7	741.9	22.0	25.4	-2.3	2,156.2	620.7	1,270.8	227.6	37.0	-296.3
2003: I .....	1,863.5	1,060.3	794.3	88.3	171.0	755.1	22.5	26.0	-4	2,184.0	635.9	1,287.3	217.7	44.5	-320.4
II .....	1,863.9	1,057.1	794.6	87.7	167.9	758.5	23.6	26.3	-1.6	2,288.5	668.9	1,339.5	222.5	56.3	-424.7
III .....	1,784.3	972.1	696.3	86.3	182.8	763.1	24.9	26.9	-2.5	2,283.7	672.3	1,348.9	215.6	47.0	-499.4

<sup>1</sup> Includes taxes from the rest of the world, not shown separately.

<sup>2</sup> Includes an item for the difference between wage accruals and disbursements, not shown separately.

<sup>3</sup> Includes Federal grants-in-aid.

Source: Department of Commerce, Bureau of Economic Analysis.